

**Swania completes a €9.6m mezzanine refinancing**

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Milestone Investisseurs ("Milestone") has completed the refinancing of the mezzanine facility of investee company Swania International SA, a leading French household brands company, which owns the Maison Verte, O'Cedar and Baranne brands distributed in mass retail in France.

The €9.6m accrued mezzanine facility, originally provided by JPMorgan to finance Milestone's acquisition of the three brands from Reckitt-Benckiser in December 2014, is successfully replaced by a new tranche of senior debt.

The bank syndicate for the refinancing comprises LCL (also arranger), Société Générale and Banque Populaire, which provided the €15m acquisition debt in 2014.

We thank the bank providers for their continuous support.

For further information about Swania: [www.swania.fr](http://www.swania.fr)

Milestone Investisseurs